Republic of the Philippines
**Department of Education**
Region XII
Division of Sarangani
South Glan District

# GLAN SCHOOL OF ARTS AND TRADES

## PRE-CLOSING TRIAL BALANCE
**As of February 29, 2024**

| | ACCOUNT CODE | DEBIT | CREDIT |
|---|---|---|---|
| Cash-MDS, Regular | 1010404000 | 171,391.50 | |
| Cash-Treasury/Agency Deposit, Trust | 1030501000 | 158,480.35 | |
| Water Supply System | 1060304000 | 155,851.62 | |
| Accumulated Depreciation - Water Supply System | 1060304100 | | 45,586.60 |
| Land | 1060402000 | 78,037.77 | |
| School Buildings | 1060499000 | 22,895,650.00 | |
| Accumulated Depreciation - School Buildings | 1060502100 | | 5,407,302.28 |
| Building - Other Structures | 1060502000 | 1,054,193.15 | |
| Accumulated Depreciation - Building - Other Structures | 1060499100 | | 770,481.35 |
| Office & Other Equipment | 1060502000 | 437,966.19 | |
| Accumulated Depreciation - Office & Other Equipment | 1060502100 | | 85,855.94 |
| Motor Vehicle | 1060601000 | 260,000.00 | |
| Accumulated Depreciation - Motor Vehicle | 1060601100 | | 234,000.00 |
| Advances to Officers and Employees | 1990104000 | 10,000.00 | |
| Accumulated Surplus ( Deficit ) | 3030101000 | | 18,496,952.91 |
| Other Payables | 2999999900 | | 171,391.50 |
| Subsidy from National Government | 5010101000 | | 8,434,620.36 |
| Salaries and Wages - Regular Pay | 5010102000 | 5,964,320.75 | |
| Salaries and Wages - Casual/Contractual/Substitute | 5010201000 | 190,491.43 | |
| Personnel Economic Relief Allowance (PERA) | 5010202000 | 408,000.00 | |
| Representation Allowance | 5010203000 | 10,000.00 | |
| Transportation Allowance | 5010204000 | 10,000.00 | |
| Clothing and Uniform Allowance | 5010299000 | | |
| Productivity Enhancement Incentive | 5010299000 | | |
| Other Bonuses and Allowances | 5010210000 | | |
| Honoraria | 5010212000 | | |
| Longevity Pay | 5010499000 | | |
| Cash Gift | 5010499000 | | |
| Year End Bonus | 5010499000 | | |
| Mid Year bonus | 5010301000 | | |
| Retirement and Life Insurance Premiums | 5010302000 | 696,705.87 | |
| Pag-ibig Contributions | 5010303000 | 30,600.00 | |
| PHILHealth Contributions | 5010304000 | 147,112.12 | |
| Employes Compensation Insurance Premiums | 5010499000 | 20,400.00 | |
| Other Personnel Benefits | 5010403000 | | |
| Terminal Leave Benefits | 5020101000 | | |
| Cash Allowance | 5010499000 | | |
| Depreciation Expense-Building & Other Srutcure | 5050104000 | | |
| Depreciation Expense-Office & Other Equipment | 5050105000 | | |
| Travelling Expenses - Local | 5020201000 | 67,090.00 | |
| Training Expenses | 5020301000 | 187,000.00 | |
| Office Supplies Expenses | 5020399000 | 182,160.00 | |
| Other Supplies | 5020309000 | 302,750.50 | |
| Fuel Oil and Lubricants Expenses | 5020321000 | 14,392.50 | |
| Semi-Expenadable-Machinery and Equipment | 5020502000 | | |
| Semi-Expenadable-Office Equipment | | | |
| Telephone Expenses | 5020503000 | 5,397.00 | |
| Internet Subscription | 5020402000 | 12,194.00 | |
| Electricity Expenses | 5020401000 | 14,685.09 | |
| Water Expenses | 5020601000 | 2,480.00 | |
| Rewards and Incentives-GAD | 5021502000 | | |
| Fidelity Bond Premiums | 5021601000 | | |
| General Services | 5021299000 | 48,600.00 | |
| Legal Services | 5029903000 | 1,400.00 | |
| Representation Expenses | 5029904000 | | |
| Transportation and Delivery Expenses | 5021304000 | 6,400.00 | |
| Insurance Expense | 5021503000 | 98,241.10 | |
| R&M-School Buildings | 5029999000 | | |
| R&M-Other Structures | | | |
| Repair and Maintenance-Semi-Expendable Office Equipment | | 1,400.00 | |
| Repair and Maintenance-Machinery and Equipment | | 800.00 | |
| Repair and Maintenance-Motor Vehicle | 50299990 | 2,000.00 | |
| **TOTAL** | | 33,646,190.94 | 33,646,190.94 |

CERTIFIED CORRECT :

APPROVED:

GLAN SCHOOL OF ARTS AND TRADES
STATEMENT OF FINANCIAL PERFORMANCE
As of February 29, 2024

| | | | |
|---|---|---|---|
| Revenue | Revenue | | |
| | Subsidy Income from National Government | | 8,583,100.71 |
| Less/Add | Unused NCA / Lapsed NCA | | 158,480.35 |
| | Total Revenue | | 8,424,620.36 |
| Less : | Current Operating Expenses | | |
| | Personal Services | | |
| | Salaries and Wages | | |
| | Salaries and Wages - Regular | 5,964,320.75 | |
| | Salaries and Wages - Casual /Contractual | 190,491.43 | |
| | **Total Salaries and Wages** | **6,154,812.18** | |
| | **Other Compensation** | | |
| | Personnel Economic Relief Allowance | 408,000.00 | |
| | Clothing and Uniform Allowance | - | |
| | Representation Allowance | 10,000.00 | |
| | Transportation Allowance | 10,000.00 | |
| | Performance Based Bonus | - | |
| | Honoraria | - | |
| | Longevity Pay | - | |
| | Cash Allowance | - | |
| | Productivity Enhancement Incentive | - | |
| | Cash Gift | - | |
| | Year End Bonus | - | |
| | Mid Year Bonus | - | |
| | **Total Other Compensation** | **428,000.00** | |
| | **Personnel Benefit Contributions** | | |
| | Life and Retirement Insurance Contribution | 696,705.87 | |
| | Pag-IBIG Contribution | 30,600.00 | |
| | PhilHealth Contribution | 147,112.12 | |
| | Employees Compensation Insurance Premiums | 20,400.00 | |
| | Other Personnel Benefits | - | |
| | **Total Personnel Benefit Contributions** | **894,817.99** | |
| | **Total Personnel Services** | **7,477,630.17** | |
| | **Maintenance and Other Operating Expenses** | | |
| | Travelling Expenses | 67,090.00 | |
| | **Total Travelling Expenses** | **67,090.00** | |
| | Training Expenses | 187,000.00 | |
| | **Total Training Expenses** | **187,000.00** | |
| | Office Supplies Expenses | 182,160.00 | |
| | Other Supplies | 302,750.50 | |
| | Fuel, Oil and Lubricants Expenses | 14,392.50 | |
| | **Total Supplies and Materials Expenses** | **499,303.00** | |
| | Semi- Ependable Expense -Office Equipment | 0.00 | |
| | Semi- Ependable Expense -machinery and Equipment | 0.00 | |
| | Semi- Ependable Expense -machinery nad Equipmen | 0.00 | |
| | **Utility Expenses** | | |
| | Water Expenses | 2,480.00 | |
| | Electricity Expenses | 14,685.09 | |
| | **Total Utility Expenses** | **17,165.09** | |
| | **Communication Expenses** | | |
| | Telephone Expenses | 5,397.00 | |
| | **Total Communication Expenses** | **5,397.00** | |
| | Internet Subscription | 12,194.00 | |
| | **Total Internet Subscription** | **12,194.00** | |
| | ***Repairs and Maintenance*** | | |
| | School Buildings | - | |
| | Repairs and Maintenance - Machinery and Equipment | 800.00 | |
| | R&M-Other Structures | - | |
| | Repair and Maintenance-Semi-Expendable Office Equipn | 1,400.00 | |
| | Repairs and Maintenance - Motor Vehicle | 2,000.00 | |
| | **Total Repairs and Maintenance** | **4,200.00** | |
| | **Taxes, Insurance Premiums and Other Fees** | | |
| | Insurance Expenses | 98,241.10 | |
| | Fidelity Bond Premiums | - | |
| | **Total Taxes, Insurance Premiums and Other Fees** | **98,241.10** | |
| | **Labor / Wages** | 48,600.00 | |
| | **Other Maintenance and Operating Expenses** | | |
| | GAD | - | |
| | Legal Services | 1,400.00 | |
| | Representation Expenses | - | |
| | Transportation and Delivery Expenses | 6,400.00 | |
| | | **7,800.00** | |
| | **Total Other Maintenance and Operating Expenses** | **946,990.19** | |
| | **Total Expenses** | | 8,424,620.36 |
| | **Surplus (Deficit) for the period** | | - |

CERTIFIED CORRECT:
RANOLYN LINDRAY

APPROVED:
JOSIE TEOFILA [illegible] QUIJANO Ph.D

DIVISION OF SARANGANI
GLAN SCHOOL OF ARTS AND TRADES
GLAN, SARANGANI PROVINCE

# STATEMENT OF FINANCIAL POSITION
As of February 29, 2024

## ASSETS

| | | | |
|---|---|---|---|
| **CASH** | | | |
| Cash-MDS, Regular | 171,391.50 | | |
| Cash -Treasury /Agency Deposit, trust | 158,480.35 | | 329,871.85 |
| **PROPERTY, PLANT AND EQUIPMENT** | | | |
| Land | 78,037.77 | | 78,037.77 |
| Water Supply System | 155,851.62 | | |
| Less: Accumulated Depreciation | 45,586.60 | | 110,265.02 |
| School Buildings | 22,895,650.00 | | |
| Less: Accumulated Depreciation | 5,407,302.28 | | 17,488,347.72 |
| Buildings - Other Structures | 1,054,193.15 | | |
| Less: Accumulated Depreciation | 770,481.35 | | 283,711.80 |
| Office & Other Equipment | 437,966.19 | | |
| Less: Accumulated Depreciation | 85,855.94 | | 352,110.25 |
| Motor Vehicle | 260,000.00 | | |
| Less: Accumulated Depreciation | 234,000.00 | | 26,000.00 |
| **TOTAL ASSETS** | | P | **18,668,344.41** |

## LIABILITIES AND EQUITY

| | | | |
|---|---|---|---|
| **LIABILITIES** | | | |
| Other Payable | 171,391.50 | | |
| **EQUITY** | | | |
| Government Equity | 18,496,952.91 | | 18,668,344.41 |
| **TOTAL LIABILITIES AND EQUITY** | | P | **18,668,344.41** |

Certifed Correct:

**RANOLYN B. UNDRAY**
Accountant I

APPROVED:

**JOSIE TEOFILAN N. QUIJANO Ph.D**
Vocational School Administrator II